

No : KSEI-10525/JKS/1106

Jakarta, November 22nd 2006

Attention:

Board of Directors

Account Holder

PT Kustodian Sentral Efek Indonesia (KSEI)

Re : Time Frame for the ARPENI PRATAMA OCEAN LINE Tbk, PT (APOL) Stock Split

Acting upon information we received from the following Issuer,

Issuer : **ARPENI PRATAMA OCEAN LINE Tbk, PT**
 Share Code and Name : **APOL, ARPENI PRATAMA OCEAN LINE Tbk**
 Previous Share ISIN Code : **ID1000101 306** (Previous Nominal Value: Rp. 500,-)
 New Share ISIN Code : **ID1000105 208** (New Nominal Value: Rp. 250,-)

and referring to Stock Exchange Announcement Number: Peng-08/BEJ-PSJ/SS/11-2006, we herewith inform that the aforementioned Issuer intends to perform Stock Split under the following provisions:
 Stock Split Ratio of Previous Nominal Value of Rp. 500,- per share into New Nominal Value of Rp. 250,- per share. Unit Stock Split Ratio = 1 : 2.

The Time Frame for the Stock Split is as follows:

| No. | Activity | Date |
|-----|--|--|
| 1. | End of Share Trading applying Previous Nominal Value (Rp. 500,- per share) – Regular and Negotiated Market | November 23, 2006 |
| 2. | Start of Share Trading applying New Nominal Value (Rp. 250,- per share) – Regular and Negotiated Market | November 24, 2006 |
| 3. | Share Trading Period in Spot Market applying Previous Nominal Value of Rp. 500,- per share exclusively to settle Stock Exchange Transactions of the previous period, settlement of which falls due simultaneously with exercise in the Spot Market | November 24, 2006 thru November 28, 2006 |
| 4. | Final Date of share transaction settlement applying Previous Nominal Value of Rp. 500,- Determining date of Shareholders entitled to Stock Split proceeds (<i>Recording Date</i>) | November 28, 2006 |
| 5. | Distribution date of Stock Split result shares bearing New Nominal Value of Rp. 250,- per share – day-start. Start of Share Trading applying New Nominal Value (Rp. 250,- per share) – Spot Market. Starting Date of share transaction settlement applying New Nominal Value of Rp. 250,- per share. | November 29, 2006 |

PT Kustodian Sentral Efek Indonesia

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and in a Time Line illustrated as follows:

| 23/11/2006 | 24/11/2006 | 28/11/2006 | 29/11/2006 | Etc. |
|---|--|--|---|------|
| End of Previous Nominal Value Share Trading (Regular and Negotiated Market) | Start of New Nominal Value Share Trading (Regular and Negotiated Market) | End of Settlement upon Previous Nominal Trading Determining date of Shareholders entitled to Stock Split proceeds (<i>Recording Date</i>) | Stock Split proceeds distribution in C-BEST (day-start) Start of Settlement upon New Nominal Trading | |
| Securities Deposit Confirmation still applying Previous Nominal | | | Securities Deposit Confirmation already applying New Nominal (Stock Split result) | |

KSEI will perform this Stock Split Share distribution through C-BEST by applying the Mandatory Conversion (MCONV) Module.

In correlation with this Stock Split we advise Account Holders to consider the following matters:

1. Calculation of Corporate Action upon Stock Split is conducted through C-BEST based on amount of Securities and Name of Shareholder recorded as Sub Account at KSEI on Recording Date.
2. Stock Split result amount adjusted Shares will be distributed through GBEST on Distribution Date (Effective Date).

The manual for the application of this facility through GBEST is provided in the KSEI home page <http://www.ksei.co.id> (menu down load file)

It is thus conveyed.

PT Kustodian Sentral Efek Indonesia

Sulistyo Budi
Central Depository Services Div. Head

Dharma Setyadi
Customer Relations Dept. Head
Central Depository Services Division

c.c. to:

1. Board of Directors - PT Bursa Efek Jakarta
2. Board of Directors - PT Bursa Efek Surabaya
3. Board of Directors - PT Kliring Penjaminan Efek Indonesia
4. Board of Directors - ARPENI PRATAMA OCEAN LINE Tbk, PT
5. Board of Directors - DATINDO ENTRYCOM, PT

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